

TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2024-054

A motion was made by Councilman Roman; seconded by Mayor Tamburro that the following resolution be adopted:

INTRODUCTION OF THE MUNICIPAL BUDGET

BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey that the following statements of revenues and appropriations shall constitute the Municipal Budget of the Township of Verona for the 2024 calendar year.

| General Appropriations: | Year 2024 |
|--|--------------------------|
| 1. Appropriations within "CAPS" (H-1 Sheet 19) | \$ 20,684,442.00 |
| 2. Appropriations excluded from "CAPS" (H-2 Sheet 28) | \$ 5,768,497.69 |
| 3. Reserve for Uncollected Taxes (M-Sheet 29) | <u>\$ 1,800,000.00</u> |
| 4. Total General Appropriations (Item 9, Sheet 29) | \$ 28,252,939.69 |
| 5. Less: Anticipated Revenues Other than Current Property Tax (Item 5, Sheet 11) | \$ (9,428,850.04) |
| 6. Less: Minimum Library Tax (Item 6(c), Sheet 11) | <u>\$ (1,048,530.00)</u> |
| 7. Difference: Amount to be raised by Taxes for support of the Municipal Budget (as follows) (a) Local Tax for Municipal Purposes including Reserve for Uncollected Taxes (Item 6(a), Sheet 11) | \$ 17,775,559.65 |

BE IT FURTHER RESOLVED that said Budget will be published in the Monday, March 19, 2024 edition of the Star Ledger.

BE IT FURTHER RESOLVED that the Township Council of the Township of Verona does hereby approve the preceding as the Budget for the 2024 year:

A Hearing on the Budget and Tax Resolution will be held both in-person and via a Zoom video conference on April 8, 2024 at 7 o'clock p.m. at which time and place discussions to said Budget and Tax Resolution for 2024 may be presented by taxpayers or other interested persons.

<https://zoom.us/j/95262662770>

Via telephone, please dial 1(312)626-6799 or 1(646)558-8656

Use Zoom Meeting ID: 952-6266-2770, when prompted for a Participant ID, press #

BE IT FUTHER RESOLVED that A copy of the 2024 Municipal Budget and tax resolution will be available at no cost during regular business hours by contacting the Municipal Clerk's Office at 973-857-4770 or visiting the Township's website at www.veronanj.org/budgetinfo for the members of the general public who shall request the same up to and including the time when the Township Council shall further consider this for final passage. All persons interested in the proposed budget will have an opportunity to address the Township Council during the aforementioned public hearing.

ROLL CALL:

AYES: Holland, McGrath, Roman, McEvoy, Tamburro

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT A REGULAR MEETING HELD ON MARCH 11, 2024.


JENNIFER KIERNAN
MUNICIPAL CLERK

